



**GRASSLANDS**  
FEDERAL CREDIT UNION

Invested in Our Way of Life

# 2025 ANNUAL REPORT



January  
2026



[www.grasslandscu.com](http://www.grasslandscu.com)  
[support@grasslandscu.com](mailto:support@grasslandscu.com)

# OUR FINANCIAL COOPERATIVE



## Mission

As a financial cooperative, GFCU is dedicated to providing products, services and financial learning resources that contribute to the overall health, growth and security of our community and the Eastern Montana Prairie way of life. Our valued members support and contribute to our member-led organization by asking us how to get the most out of their credit union and sharing their ideas and feedback...which we see as the essence of being a cooperative.

## The Cooperative Principles

VOLUNTARY  
AND OPEN  
MEMBERSHIP

COOPERATION  
AMONG  
COOPERATIVES

CONCERN  
FOR  
COMMUNITY

DEMOCRATIC  
MEMBER  
CONTROL

EDUCATION, TRAINING  
& INFORMATION

MEMBER ECONOMIC  
PARTICIPATION

AUTONOMY &  
INDEPENDENCE

LEARN MORE AT [MCUN.COOP/COMMUNITY](http://MCUN.COOP/COMMUNITY)



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# FINANCIAL HIGHLIGHTS

2025 was another year of solid growth and positive trends for Grasslands Federal Credit Union. With member share growth of over 12% and net income of \$1,018,209, our financial cooperative reached an asset size of over \$130,126,902, a true testament to the need and desire for strong financial products in eastern Montana.



## GRASSLANDS FEDERAL CREDIT UNION FINANCIAL STATEMENT OF ASSETS/LIABILITIES

### Assets

Cash and Investments:	\$47,521,565
Loans:	\$76,278,600
Allowance for Credit Loss:	(\$569,765)
Non-Interest Bearing Assets:	\$6,896,502
<b>TOTAL ASSETS:</b>	<b>\$130,126,902</b>

### Liabilities & Equity

Borrowings:	\$0
Other Liabilities:	\$936,734
Member Shares:	\$110,900,279
Equity, Regular Reserves:	\$983,949
Equity, Undivided Earnings:	\$16,287,731
Equity, Net Income:	\$1,018,209
<b>Total Liabilities &amp; Equity:</b>	<b>\$130,126,902</b>

(As of December 31, 2025)

# IMPORTANT NOTICE



## Election Update

**Cole Hinnaland** and **David Pawlowski** have been elected by acclamation to serve another term on the Grasslands Federal Credit Union Board of Directors. A ballot election will not be held and no nominations from the floor at the annual meeting will be taken since the number of nominees to the Board of Directors was equal to the number of positions filled.

### NOTICE OF THE 2026 ANNUAL MEETING OF THE MEMBERSHIP OF GRASSLANDS FEDERAL CREDIT UNION

**Wednesday, March 18, 2026**

**Circle Country Market**

**Circle, Montana**

**Light lunch at noon**

**Annual Meeting at 12:30 p.m.**